

2017 – 2018  
Budget Presentation

February 16, 2017

# This Presentation

- Review where we are in the budget process
- Assess expenditures vs revenue
- Board of Education Discussion

# 2017 – 2018 Budget Phases

- I Budget Planning
- II Budget Building
- III Budget Structuring**
- IV Budget Completion
- V Budget Vote – Communication
- VI Budget Implementation

# MFP Assumptions

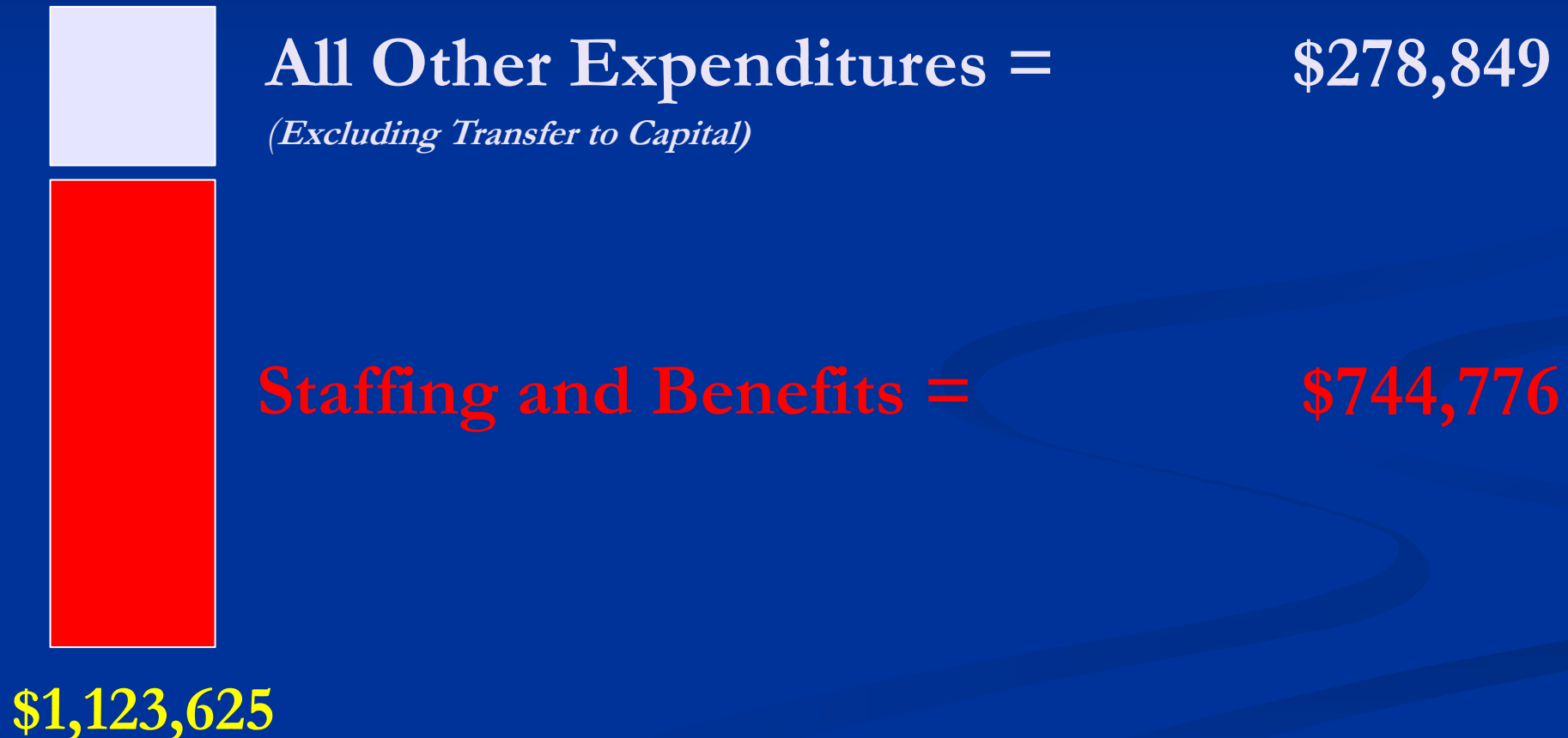
- \$1.4M Unreserved Fund Balance
- Over 7% > 4% Cap
- Maintain Fund Balance
- Fund Reserves

**Our Fiscal Position Is Not Static**

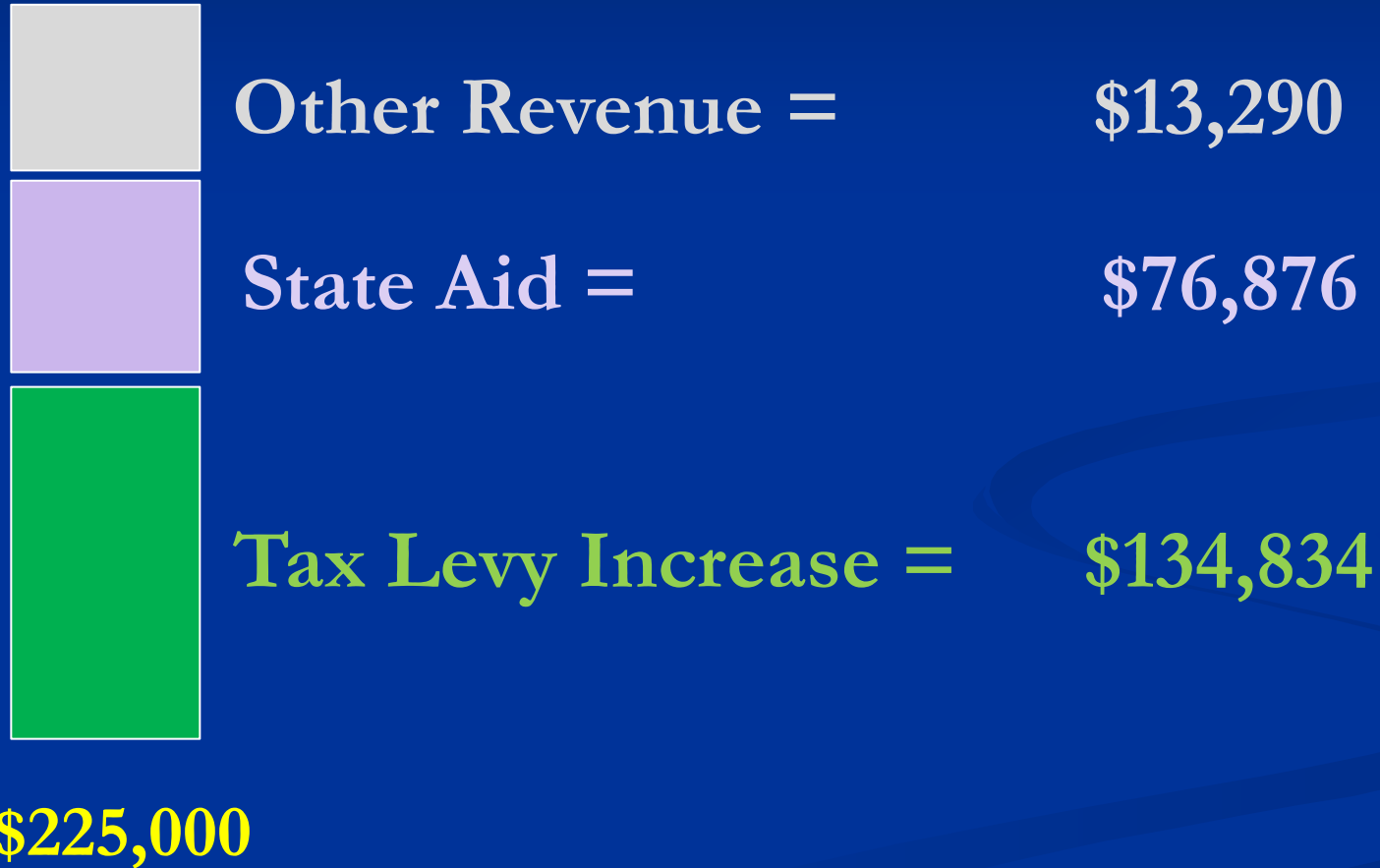
# Expenditures vs Revenue

Proposed Budget Increase:	<b>\$1,123,625</b>	<b>5.57%</b>
Projected Revenue Increase:	<b>\$ 225,000</b>	<b>1.11%</b>

# Proposed Expenditure Increase



# Projected Revenue Increase





# GAP

\$898,625

# Board Discussion